

**NOTICE OF PUBLIC MEETING AND PUBLIC HEARING
TO CONSIDER POSSIBLE SPDC PROJECT FUNDING
FOR A PUBLIC PARK**

**SOUTHLAKE PARKS DEVELOPMENT CORPORATION
CITY OF SOUTHLAKE, TARRANT COUNTY, TEXAS**

TUESDAY, APRIL 4, 2023 AT 4:30 PM

**CITY OF SOUTHLAKE
COUNCIL CHAMBERS
TOWN HALL
1400 MAIN STREET
SOUTHLAKE, TEXAS 76092**

The Southlake Parks Development Corporation Board of Directors of the City of Southlake, Tarrant County, Texas, at the above-described date, time, and location, will conduct a public meeting where it will hold a public hearing and it may consider a proposed economic development agreement for approval to fund a park development project, as described as follows:

Property owner:

Property Owner: Carillon Crown, LLC

Name and location of project:

Carillon Parc development, generally located north of State Highway 114 East, east of North White Chapel Boulevard, south of East Kirkwood Boulevard, and west of Riviera Lane

General description of the overall development and the public park project in the agreement:

This overall development project is a new mixed-use development that will include a new City park (described more fully below) and at full buildout, will consist of approximately 565,600 sf of retail, restaurant, office and other commercial uses. When completed, the development will create approximately 1200 new jobs.

The proposed approximately 9-acre park will be built by the property owner and conveyed to the City to be dedicated as a City park and it will include park spaces that provide opportunities for entertainment, one fountain, public art, and outdoor dining that will contribute to a lively pedestrian experience. A large central fountain is proposed to be a primary focal point of a central plaza, along with the development's primary carillon bell tower. Large stands of existing trees will be incorporated into the design, along with terraced walls, pathways, and outdoor seating.

Estimated cost of the park improvements:

\$7,550,000 total estimated costs

\$3,775,000 total SPDC contribution