

## 1st Quarter Development Update for the City of Southlake - FY 2020

Note: The first Quarter of Fiscal Year 2020 for the City of Southlake is October 1, 2019 - December 31, 2019

Updates to this document will be posted after each quarter and a comprehensive annual report for Fiscal Year 2018 will be published once data is available

Please contact the Planning and Development Services Department with any questions

City Overview	Q1 FY 2020	Q2 FY 2020	Q3 FY 2020	Q4 FY 2020
Unemployment Rate*	2.9%			

Economic Overview	Q1 FY 2020	Q2 FY 2020	Q3 FY 2020	Q4 FY 2020
Number of Home Sales**	107			
Average Home Sales Price**	\$889,921			
Total Existing Office Space (Square Feet)	4,439,796			
Office Space Occupancy Rate	80.7%			
DFW Office Occupancy Rate	85.0%			
Total Retail Space (Square Feet)	4,406,062			
Retail Space Occupancy Rate	94.6%			
DFW Retail Occupancy Rate	95.2%			

Development Highlights	Q1 FY 2020	Q2 FY 2020	Q3 FY 2020	Q4 FY 2020
Total Number of Planning Applications (Site Plans, etc.)	37			
Visitors to the Development Blog	971			
Number of New Residential Permits Issued	22			
Number of New Commercial Permits Issued	5			
New Residential Construction Permit Value	\$25,111,112			
New Commercial Construction Permit Value	\$2,383,557			
New Residential Square Feet Permitted	157,516			
New Commercial Square Feet Permitted	33,190			
Number of Sign Permits Issued	63			
Number of Pool Permits Issued	18			
Total Number of Building Permits Issued***	676			

Revenue	Q1 FY 2020	Q2 FY 2020	Q3 FY 2020	Q4 FY 2020
Planning Fees Collected	\$12,106.50			
New Residential Permit Fees Collected	\$99,152.24			
New Commercial Permit Fees Collected	\$36,755.68			
Sign Permit Fees Collected	\$4,822.40			
Pool Permit Fees Collected	\$8,000.00			
Revenue from Building Permits**	\$386,470.37			

\* Source: Texas Workforce Commission - Q4 only includes July/August unemployment information

\*\* Home Sales/Cost figures provided by NTREIS

\*\*\*Building Permits include: New Residential Construction, Residential Remodel / Addition, Accessory Building, Pool, New Commercial Construction, Commercial Remodel / Addition, Reoccupancy, Sign, MEP, Reroof, Clean & Show, Tent, Tree, Earth Disturbance, Fence, POD, Concrete, Irrigation, Demolition, Misc.